



**Changyou.Com to Report Fourth Quarter and Fiscal Year 2014 Financial Results on
February 9, 2015**

Beijing, China, January 26, 2015 - Changyou.com Limited (“Changyou” or the “Company”) (NASDAQ: CYOU), a leading online game developer and operator in China, will report its fourth quarter and fiscal year 2014 unaudited financial results on Monday, February 9, 2015, before U.S. market hours.

Changyou's management team will host an earnings conference call on the same day at 7 a.m. U.S. Eastern Time, February 9, 2015 (8 p.m. Beijing/Hong Kong, February 9, 2015) following the quarterly and fiscal results announcement.

The dial-in details for the live conference call are:

US:	+1-855-298-3404
Hong Kong:	+852-5808-3202
International:	+1-631-514-2526
Passcode:	CYOU

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call.

A telephone replay of the call will be available after the conclusion of the conference call at 10: 00 a.m. Eastern Time on February 9, 2015 through February 16, 2015. The dial-in details for the telephone replay are:

International:	+1- 866-846-0868
Passcode:	7893232

The live webcast and archive of the conference call will be available on the Investor Relations section of Changyou’s website at <http://ir.changyou.com>.

About Changyou

Changyou.com Limited (NASDAQ: CYOU) is a leading developer and operator of online games in China with a diverse portfolio of popular online games , such as Tian Long Ba Bu, one of the most popular massively multi-player online (“MMO”) games in China, as well as a number of web games and mobile games. Changyou also owns and operates the 17173.com Website, a leading game



information portal in China, and various game platforms. Changyou began operations as a business unit within Sohu.com Inc. (NASDAQ: SOHU) in 2003, and was carved out as a separate, stand-alone company in December 2007. It completed an initial public offering on April 7, 2009. Changyou has an advanced technology platform that includes advanced 2.5D and 3D graphics engines, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross-networking technology and advanced data protection technology. For more information, please visit <http://ir.changyou.com>.

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